

Message Text

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PAGE 01 MEXICO 15941 202242Z
ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02
CIEP-02 LAB-04 SIL-01 OMB-01 /066 W
----- 072847 /73

R 202100Z DEC 76
FM AMEMBASSY MEXICO
TO SECSTATE WASHDC 9290

UNCLAS MEXICO 15941

E.O. 11652: N/A
TAGS: BPRO, MX
SUBJ: EXIMBANK BANK GUARANTEE OF A PUBLICATION COMPOSITION
SYSTEM TO PUBLICACIONES HERRERIAS, S.A., MEXICO, D.F. MEXICO

REF: STATE 304041

1. PUBLICACIONES HERRERIAS PUBLISHES THE IMPORTANT DAILY
"NOVEDADES" AND THE ENGLISH-LANGUAGE DAILY "THE NEWS" AMONG
OTHER NEWSPAPERS AND MAGAZINES.

2. TWO LEADING BANKS REPORT: GOOD CREDIT RELATIONS WITH COMPANY.
AUTHORIZED CAPITAL IS 188 MILLION PESOS AND ASSETS ARE
ESTIMATED AT 190 MILLION PESOS WITH LIABILITIES IN PROPORTION.
MR. ROMULO O'FARRIL, PRESIDENT, IS A PROMINENT BUSINESSMAN
AND PHILANTHROPIST. HE ALSO HAS INTERESTS IN TELEVISA, S.A.
(WTDR-11/75), HOTELES DE ACAPULCO, S.A.; AUTOMOTRIZ O'FARRIL,
S.A. AND OTHERS.

3. A COMMERCIAL REPORTING AGENCY ALSO REPORTS THAT SUBJECT
ENJOYS A GOOD COMMERCIAL AND CREDIT STANDING.

4. THE EMBASSY PERCEIVES NO POLITICAL OR OTHER REASONS
FOR NOT CONSIDERING BANK OF AMERICA'S REQUEST.

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Message Attributes

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Disposition Approved on Date:
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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Margaret P. Grafeld
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MEXICO
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